

Que-1 With reference to Crypto lending, consider the following statements

- 1- This is essentially banking – for the crypto world.
- 2- Crypto users that deposit their bitcoin or ether at crypto lenders also earn money, usually in cryptocurrency.
- 3- Crypto lenders offer much lower returns.

Which of the following given above is/are correct

- | | |
|-----------------|-----------------|
| a) 1 and 2 only | b) 3 only |
| c) 1, 2 and 3 | d) 2 and 3 only |

Que-2 In which State/UT a unique programme is running to enhance transparency in the land records maintenance system known as - 'Aapki Zameen Aapki Nigrani' (AZAN) - which is aimed at facilitating easy online access to the system to view or monitor the status of revenue records.

- a) Kerala
- b) Manipur
- c) Himachal Pradesh
- d) Jammu and Kashmir

Que-3 Consider the following statements about RBI Central Board

1- The board is appointed by the Government of India in keeping with the Reserve Bank of India Act.

2- Members are Appointed/nominated for a period of three years.

Which of the following given above is/are correct

- | | |
|-----------------|--------------------|
| a) 1 only | b) 2 only |
| c) Both 1 and 2 | d) Neither 1 nor 2 |

Que-4 Consider the following statements about Albinism

1- Albinism is a rare and genetically inherited health condition present at birth, which results in a lack of pigmentation (melanin) in the hair, skin and eyes.

2- This causing vulnerability to the sun and bright light but is contagious.

3- The theme for International Albinism Awareness Day 2022 is “United in making our voice heard”.

Which of the following given above is/are correct

- | | |
|---------------|-----------------|
| a) 2 only | b) 1 and 3 only |
| c) 1, 2 and 3 | d) 2 and 3 only |

Que-5 With reference to Bharat Gaurav scheme, consider the following statements

1- According to the Bharat Gaurav policy, any operator or service provider, or virtually anyone, can lease trains from Indian Railways to run on a theme-based circuit as a special tourism package.

2- The tenure of the arrangement is a minimum of five years and maximum of the codal life of the coach.

3- The operator has the freedom to decide the route, the halts, the services provided, and, most importantly, the tariff.

Which of the following given above is/are correct

- a) 2 only b) 1 and 3 only
c) 1, 2 and 3 d) 3 only

Que-6 With reference to Bear market, consider the following statements

1- Bear markets occur when prices in a market decline by more than 25%, often accompanied by negative investor sentiment and declining economic prospects.

2- Bear markets can be cyclical or longer-term.

3- Short selling, put options, and inverse ETFs are some of the ways in which investors

can make money during a bear market as prices fall.

Which of the following given above is/are correct

- a) 2 only b) 1 and 3 only
c) 1, 2 and 3 d) 2 and 3 only

Que-7 Steel Minister had recently inaugurated a six-lane highway in Surat made of steel slag -- a first for the country, consider the following statements

1- Slag is a by-product of steel manufacturing.

2- Use of such material in road construction shall not only increase its durability but also help in reducing the cost of construction as slag-based materials have better properties than natural aggregates.

3- The use of steel slag in road construction will also address the shortage of natural aggregates in the country.

Which of the following given above is/are correct

- a) 1 and 2 only b) 1 and 3 only
c) 1, 2 and 3 d) 2 and 3 only

Que-8 Consider the following statements about Cost inflation index (CII)

1- The CII is used to compute an asset's inflation-adjusted cost price.

2- It can also be utilised for gains on equity shares and equities mutual funds that are taxed at a rate of 10% without any indexation benefit.

3- CII number will assist in determining the long-term capital gains on which we are required to pay taxes when file income tax returns (ITR) next year.

Which of the following given above is/are correct

- a) 1 only b) 1 and 3 only
c) 1, 2 and 3 d) 2 and 3 only

ANSWER

- 1- (a)
- While savings at traditional banks offer paltry returns due to historically low interest rates, crypto lenders offer much higher returns – at the very top end as much as 20%, though rates depend on the tokens being deposited.
 - Crypto lenders make money by lending – also for a fee, typically between 5%-10% – digital tokens to investors or crypto companies, who might use the tokens for speculation,

hedging or as working capital. The lenders profit from the spread between the interest they pay on deposits and that charged on loans.

2- (d)

- Citizens no longer need to visit the offices for obtaining information about their land. AZAN has empowered them to check their land records on CIS Portal.

3- (a)

- Members are Appointed/nominated for a period of four years.

4- (b)

- Albinism is a rare and genetically inherited health condition present at birth, which results in a lack of pigmentation (melanin) in the hair, skin and eyes, causing vulnerability to the sun and bright light but is also non-contagious.
- There is no cure for the absence of melanin that is central to albinism and almost all people with albinism are visually impaired and are prone to developing skin cancer and in some countries, a majority of persons with albinism die from skin cancer between 30 and 40 years of age.

- International Albinism Awareness Day is observed by the United Nations on June 13 every year.
 - The United Nations Human Rights Council adopted a resolution in 2013 calling for the prevention of attacks and discrimination against persons with albinism since it is still profoundly misunderstood, socially and medically and the physical appearance of persons with albinism is often the object of erroneous beliefs and myths influenced by superstition, which foster their marginalization and social exclusion and leads to various forms of stigma and discrimination.
 - On 18 December 2014, the General Assembly adopted a resolution proclaiming, with effect from 2015, 13 June as International Albinism Awareness Day.
- 5- (b)
- The tenure of the arrangement is a minimum of two years and maximum of the codal life of the coach.
 - The IRCTC runs such theme-based tourist trains, for instance, the Ramayana Express, which goes on a tour of several places connected to Lord Ram.
 - In such packaged tours, typically the passengers stop over at a place, stay at hotels, undertake sightseeing, etc. — all organised by tour operators.
- 6- (d)
- The Bharat Gaurav operator will also have to propose a similar business model wherein it takes care of local transport, sightseeing, food, local stays, etc. along with operating the trains.
 - Bear markets occur when prices in a market decline by more than 20%, often accompanied by negative investor sentiment and declining economic prospects.
 - Bear markets can be cyclical or longer-term. The former lasts for several weeks or a couple of months and the latter can last for several years or even decades.
- 7- (c)
- The use of steel slag in road construction will also address the shortage of natural aggregates in the country. The production of steel slag in India from different process routes is likely to increase by 2030.
- 8- (b)
- The CII is used to compute an asset's inflation-adjusted cost price. Long-term capital gains or losses are then calculated using the inflation-adjusted

price. The CII figure is used to compute the inflation adjusted value of assets including land, buildings, houses, gold jewellery, debt mutual funds, and so on. It cannot, however, be utilised for gains on equity shares and equities mutual funds that are taxed at a rate of 10% without any indexation benefit.

- The formula to calculate inflation-adjusted cost price is: $(\text{CII of the year of sale} / \text{CII for the year of purchase}) * \text{Actual cost price}$.
 - The government declared in Budget 2017 that the base year would be changed from 1981 to 2001 due to challenges in obtaining appropriate information by taxpayers. In the case of an asset purchased prior to April 1, 2001, the cost of the asset is regarded as the fair market value on April 1, 2001.
-